# Psikoloji ve Ekonomi (Davranışsal İktisat) Dersleri Okuma Listesi

Yıldızlı okumalar gereklidir. Lütfen derse gelmeden önce bu makaleleri okuyunuz. Eğitmen her derste bir sonraki ders(ler) için hangi makale(ler)in okunacağını duyuracaktır. Yıldızlı olmayan okumalar zorunlu değildir, ancak derslerde veya problem setlerinde ele alınan materyalleri anlamanıza yardımcı olabilirler. Derste işlenen konulara ilişkin kavrayışınızı derinleştirmek istemeniz durumunda bu makalelere başvurmak isteyebilirsiniz, ancak sizi derste işlenen kısımların ötesinde bu makalelerin içeriği konusunda sınamayacağız.

# Lectures 1–2: Introduction and Overview

\*\*Rabin (2002): <u>"A Perspective on Psychology and Economics</u>" (sections I and II). *European Economic Review*, 46, no 4–5: 657–687.

Carter et al. (2017): <u>"The Impact of Computer Usage on Academic Performance: Evidence from a Randomized Trial at the United States Military Academy</u>." *Economics of Education Review*, 56: 118–132.

Darley and Batson (1973): "<u>From Jerusalem to Jericho": A Study of Situational and</u> <u>Dispositional Variables in Helping Behavior</u>." *Journal of Personality and Social Psychology*, 27, no. 1: 100–108.

DellaVigna (2009): "<u>Psychology and Economics: Evidence from the Field</u>." *Journal of Economic Literatur*\_\_\_e, 47, no. 2: 315–72.

Gabaix and Laibson (2008): <u>"The Seven Properties of Good Models</u>." In *The Methodologies of Modern Economics: Foundations of Positive and Normative Economics*. Oxford University Press.

Mullainathan and Thaler (2000): "Behavioral Economics." NBER Working Paper #7948.

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— — (2013): "<u>Incorporating Limited Rationality into Economics</u>." *Journal of Economic Literature*, 51, no. 2: 528–43.

# Lectures 3–6: Time Preferences

## **Introduction to Time Preferences**

\*\*Frederick et al. (2002): "<u>Time Discounting and Time Preference: A Critical Review</u>." *Journal of Economic Literature*, 40, no. 2: 351–401.

Akerlof (1991): "<u>Procrastination and Obedience</u>." *The American Economic Review*, 81, no. 2: 1–19.

## **Quasi-Hyperbolic Discounting**

\*\*O'Donoghue and Rabin (1999): <u>"Doing it Now or Later</u>." *American Economic Review*, 89, no. 1: 103–124.

Laibson (1997): "Golden Eggs and Hyperbolic Discounting." The Quarterly Journal of *Economics*, 112, no. 2: 443–477.

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### **Empirical Applications**

Ariely and Wertenbroch (2002): "Procrastination, Deadlines, and Performance." Psychology Science, 13, no. 3.

Ashraf, Karlan, and Yin (2006): "<u>Tying Odysseus to the Mast: Evidence from a Commitment</u> <u>Savings Product in the Phillippines</u>." *The Quarterly Journal of Economics*, 121, no. 2: 635–672.

Bryan et al. (2010): "Commitment Devices." Annual Review of Economics, 2: 671–698.

DellaVigna and Malmendier (2006): "Paying Not to Go to the Gym." American Economic Review, 96, no. 3: 694–719.

Gruber and Köszegi (2001): "<u>Is Addiction 'Rational'? Theory and Evidence</u>." *The Quarterly Journal of Economics*, 116, no. 4: 1261–1303.

Hershfield (2011): <u>"Future Self-Continuity: How Conceptions of the Future Self Transform</u> <u>Intertemporal Choice</u>." *Annals of the New York Academy of Sciences*, 1235: 30–43.

Kaur, Kremer, and Mullainathan (2015): "<u>Self-Control at Work</u>." *Journal of Political Economy*, 123, no. 6.

Milkman et al. (2014): "<u>Holding the Hunger Games Hostage at the Gym: An Evaluation of</u> <u>Temptation Bundling</u>." *Management Science*, 60, no. 2: 283–299.

Schilbach (2019): "Alcohol and Self-Control: A Field Experiment in India." American Economic Review, 109. no. 4: 1290–1322.

## Lectures 7–9: Risk Preferences and Reference-Dependent Preferences

**Introduction to Risk Preferences** 

\*\*Rabin and Thaler (2001): "<u>Anomalies: Risk Aversion</u>." *Journal of Economic Perspectives*, 15, no. 1: 219–232.

\*\*Sydnor (2010): "(Over)insuring Modest Risks." American Economic Journal: Applied Economics, 2, no. 4: 177–99.

Rabin (2000): "<u>Risk Aversion and Expected-Utility Theory: A Calibration Theorem</u>." *Econometrica*, 68, no. 5: 1281–1292.

## **Reference-Dependent Preferences**

\*\*Tversky and Kahneman (1979): "<u>Prospect Theory: An Analysis of Decision under Risk</u>." *Econometrica*, 47, no. 2: 263–292.

## **Empirical Applications**

Allen et al. (2014): "<u>Reference-Dependent Preferences: Evidence from Marathon Runners</u>." NBER Working Paper No. 20343.

Camerer et al. (1997): "Labor Supply of New York City Cabdrivers: One Day at a Time." *The Quarterly Journal of Economics*, 112, no. 2: 407–441.

Camerer (2001): <u>"Prospect Theory in the Wild: Evidence from the Field</u>." In A\_dvances in Behavorial Economics\_. Princeton University Press. ISBN: 9781400829118.

Carmon and Ariely (2000): "Focusing on the Forgone: How Value Can Appear So Different to Buyers and Sellers." *Journal of Consumer Research* 27, no 3: 360–370.

Genesove and Mayer (2001): "Loss Aversion and Seller Behavior: Evidence from the Housing Market." NBER Working Paper No. 8143.

Pope and Schweitzer (2011): <u>"Is Tiger Woods Loss Averse? Persistent Bias in the Face of Experience, Competition, and High Stakes.</u>" *American Economic Review*, 101, no. 1: 129–57.

## Lectures 10–13: Social Preferences

#### **Modeling and Measuring Social Preferences**

\*\*Camerer and Fehr (2004). "<u>Measuring Social Norms and Preferences Using Experimental</u> <u>Games: A Guide for Social Scientists</u>." In *Foundations of Human Sociality: Economic Experiments and Ethnographic Evidence from Fifteen Small-Scale Societies*. Edited by Joseph Henrich et al. Oxford University Press. ISBN: 9780199262052

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\*\*Bandiera et al. (2005): "<u>Social Preferences and the Response to Incentives: Evidence from</u> <u>Personnel Data</u>." *The Quarterly Journal of Economics*, 120, no. 3: 917–962.

\*\*Rao (2019): "Familiarity Does Not Breed Contempt: Diversity, Discrimination and Generosity in Delhi Schools." American Economic Review, 109, no. 3: 774–809.

Gneezy and List (2006): "<u>Putting Behavioral Economics to Work: Testing for Gift Exchange</u> in Labor Markets Using Field Experiments." NBER Working Paper 12063.

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Andreoni and Bernheim (2007): <u>"Social Image and the 50-50 Norm: A Theoretical and Experimental Analysis of Audience Effects</u>." *Econometrica*, 77, no. 5: 1607–1636.

Dana et al. (2007): <u>"Exploiting Moral Wiggle Room: Experiments Demonstrating an Illusory</u> <u>Preference for Fairness</u>." *Economic Theory*, 33: 67–80.

Ellingsen and Johannesson (2007): "Paying Respect." Journal of Economic Perspectives, 21, no. 4: 135–150.

## **Lecture 14: Limited Attention**

\*\*Chetty et al. (2009a): "Salience and Taxation: Theory and Evidence." *American Economic Review*, 99, no. 4: 1145–77.

Hanna et al. (2014): "Learning Through Noticing: Theory and Evidence from a Field Experiment." *The Quarterly Journal of Economics*, 129, no. 3: 1311–1353.

Huberman and Regev (2001): <u>"Contagious Speculation and a Cure for Cancer: A Nonevent</u> <u>That Made Stock Prices Soar</u>." *Journal of Finance*, 56, no. 1: 387–96.

DellaVigna (2009): <u>"Psychology and Economics: Evidence from the Field</u>." *Journal of Economic Literature*, 47, no. 2: 315–72.

## Lectures 15–16: Utility from Beliefs: Learning

\*\*Oster et al. (2013): "Optimal Expectations and Limited Medical Testing: Evidence from Huntington Disease." American Economic Review, 103, no. 2: 804–30.

Chen et al. (2016): "Decision Making Under the Gambler's Fallacy: Evidence from Asylum Judges, Loan Officers, and Baseball Umpires." *The Quarterly Journal of Economics*, 131, no. 3: 1181–1242.

Gilovich et al. (1985): "<u>The Hot Hand in Basketball: On the Misperception of Random</u> <u>Sequences</u>." *Cognitive Psychology*, 17, no. 3: 295–314. Gold and Hester (1987): The Gambler's Fallacy and the Coin's Memory." Unpublished manuscript. Carnegie Mellon University.

Loewenstein (1987): "Anticipation and the Valuation of Delayed Consumption." *The Economic Journal*, 97, no. 387: 666–684.

Malmendier and Tate (2008): <u>"Who Makes Acquisitions? CEO Overconfidence and the Market's Reaction</u>." *Journal of Financial Economics*, 89, no. 1: 20–43.

Tversky and Kahneman (1974): "Judgment under Uncertainty: Heuristics and Biases." Science, 185, Issue 4157: 1124–1131.

# Lecture 17: State-Dependent Preferences, Projection, and Attribution Bias

\*\*Haggag and Pope (2016): "<u>Attribution Bias in Economic Decision Making</u>." *The Review of Economic Studies*, 86, no. 5: 2136–2183.

\*\*Loewenstein et al. (2003): "<u>Projection Bias in Predicting Future Utility</u>." *The Quarterly Journal of Economics*, 118, no. 4: 1209–1248.

\*\*Read and van Leeuwen (1998): "<u>Predicting Hunger: The Effects of Appetite and Delay on</u> <u>Choice</u>." *Organizational Behavior and Human Decision Processes*, 76, no. 2: 189–205.

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Loewenstein (1996): "Out of Control: Visceral Influences on Behavior." Organizational Behavior and Human Decision Processes, 65, Issue 3: 272–292.

## Lecture 18: Gender, Discrimination, and Identity

\*\*Sarsons (2017): <u>"Interpreting Signals in the Labor Market: Evidence from Medical</u> <u>Referrals</u>." Job Market Paper.

Bertrand et al. (2015): "Gender Identity and Relative Income within Households." *The Quarterly Journal of Economics*, 130, no. 2: 571–614.

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Niederle and Vesterlund (2011): "<u>Gender and Competition</u>." *Annual Review of Economics*, 3: 601–630.

# Lecture 19: Defaults, Nudges, and Frames

\*\*Madrian and Shea (2001): "<u>The Power of Suggestion: Inertia in 401(k) Participation and</u> <u>Savings Behavior</u>." *The Quarterly Journal of Economics*, 166, no. 4: 1149–1187.

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Carroll et al. (2009): "Optimal Defaults and Active Decisions." The Quarterly Journal of Economics, 124, 4: 1639–1674.

Chetty et al. (2014): "<u>Active vs. Passive Decisions and Crowd-Out in Retirement Savings</u> <u>Accounts</u>." NBER Working Paper 18565.

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Hastings and Shapiro (2013): "<u>Fungibility and Consumer Choice: Evidence from Commodity</u> <u>Price Shocks</u>." *The Quarterly Journal of Economics*, 128, no. 4: 1449–1498.

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## Lecture 20: Malleability and Inaccessibility of Preferences

\*\*Ariely et al. (2003); "<u>Coherent Arbitrariness</u>'; <u>Stable Demand Curves without Stable</u> <u>Preferences</u>." In *The Construction of Preference*. Edited by Sarah Lichtenstein and Paul Slovic. Cambridge University Press. ISBN: 9780521834285.

Nisbett and Wilson (1977): "<u>Telling More Than We Can Know: Verbal Reports on Mental</u> <u>Processes</u>." *Psychological Review*, 84, no. 3: 231–259.

# Lecture 21: Poverty through the Lens of Psychology

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# Lecture 22: Happiness and Mental Health

\*\*Stevenson and Wolfers (2008): "<u>Economic Growth and Subjective Well-Being: Reassessing</u> the Easterlin Paradox." Brookings Papers on Economic Activity, 2008. no 1.

Levitt (2021): "<u>Heads or Tails: The Impact of a Coin Toss on Major Life Decisions and</u> <u>Subsequent Happiness</u>." *The Review of Economic Studies*, 88, Issue 1: 378–405.

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Köszegi and Rabin (2008): "<u>Choices, Situations, and Happiness</u>." *Journal of Public Economics*, 92, Issues 8–9: 1821–1832.

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## Lecture 23: Policy with Behavioral Agents

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